

Business Accounting (Tier 1)

1 Day

Description

This course introduces participants to the fundamentals of business accounting. Participants learn about current assets, long-term assets, intangible assets, and natural resources. Participants also learn about the different types of liabilities, managing those liabilities, and calculating the time value of money. Course activities also cover calculating the present value, future value, interest rate, and maturity date on various types of cash flows, and understanding a company's statement of stockholders' equity and the balance sheet. Participants also learn about the components of stockholders' equity, stock transactions, and financial analysis ratios used to evaluate a company's long-term solvency. The manual is designed for quick scanning in the classroom and filled with interactive exercises that help ensure participant success.

Prerequisites

- None

Objectives

At the end of this course, participants should be able to:

- ✓ Manage different types of liabilities.
- ✓ Calculate the time value of one's money.
- ✓ Understand a company's statement of stockholders' equity.
- ✓ Understand financial analysis ratios used to evaluate company's long-term solvency.

Unit 1: Accounting and business activities

Topic A: Fundamentals of accounting
Topic B: Accounting in business activities

Unit 2: Accounting for assets

Topic A: Introduction to assets
Topic B: Accounting for current assets
Topic C: Accounting for noncurrent assets

Unit 3: Accounting for inventory

Topic A: Fundamentals of the inventory system
Topic B: Inventory management

Unit 4: Accounting for liabilities

Topic A: Types of liabilities
Topic B: Long-term liabilities

Unit 5: Time value of money

Topic A: Calculating time value of money
Topic B: Calculating value of annuities
Topic C: Calculating value of bonds
Topic D: Interest rates and maturity dates

Unit 6: Accounting for stockholders' equity

Topic A: Fundamentals of stock
Topic B: Fundamentals of stockholders' equity
Topic C: Fundamentals of ratio analysis