

Advanced Financial Management

1 Day

Description

This course builds on the fundamentals taught in Financial Management: Basic. In the Advanced course, participants learn how to reconcile a bank statement, choose a reconciliation reviewer, control an organization's cash, and prepare a Cash Flow Statement. Course activities also cover the various tools available for analyzing financial statements. Participants will also learn how to calculate inventory value and depreciation, and why organizations use accounting methods when reporting financial information on financial statements. The manual is designed for quick scanning in the classroom and filled with interactive exercises that help ensure participant success.

Prerequisites

- Basic Financial Management

Objectives

Upon successful completion of this program, participants will be able to fundamentally:

- ✓ Reconcile a bank statement
- ✓ Control and organization's cash
- ✓ Prepare a Cash Flow statement
- ✓ Calculate inventory value and depreciation

Cash management

Fundamentals of cash

Bank reconciliation

Maintaining control of cash

Analysis of financial statements

Importance of analyzing statements

Ratio analysis of a Balance Sheet

Analysis of Income Statements

Profitability from Income Statements

Comparative and percentage analyses

Inventory and depreciation

Basics of inventory and depreciation

Inventory costing methods

Depreciation methods

Application of accounting methods

Calculate inventory

Calculate depreciation